

Adopted	Rejected
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COMMITTEE REPORT

YES:	13
NO:	0

MR. SPEAKER:

Your Committee on **Commerce, Small Business and Economic Development**, to which was referred House Bill 1020, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- 1 Page 2, line 16, delete "at least the following for each tax incentive:"
- 2 and insert "**information about each tax incentive that is necessary**
- 3 **to achieve the goals described in subsection (b), such as any of the**
- 4 **following:**".
- 5 Page 3, line 12, delete "incentive, and reaching" and insert
- 6 "**incentive.**".
- 7 Page 3, delete lines 13 through 15.
- 8 Page 4, line 6, after "advisable." insert "**Among other things, the**
- 9 **commission and the legislative services agency are encouraged to**
- 10 **include comparisons with tax incentives offered by other states if**
- 11 **those comparisons would add value to the review, analysis, and**
- 12 **evaluation.**".
- 13 Page 4, line 13, after "information." insert "**A state official or a**
- 14 **state agency may require that the legislative services agency**

- 1 **adhere to the provider's rules, if any, that concern the confidential**
 2 **nature of the information."**
 3 Page 4, delete lines 30 through 32.
 4 Page 4, line 33, delete "(5)" and insert "(4)".
 5 Page 4, between lines 40 and 41, begin a new line block indented
 6 and insert:
 7 **"(5) To the extent possible, an estimate of the indirect**
 8 **economic benefit or activity stimulated by the tax incentive.**
 9 **The report required by this subsection must not disclose any**
 10 **proprietary or otherwise confidential taxpayer information."**
 11 Page 5, after line 15, begin a new paragraph and insert:
 12 **"(h) This section expires December 31, 2023."**
 13 Page 5, after line 15, begin a new paragraph and insert:
 14 **"SECTION 2. IC 6-1.1-12.1-18 IS ADDED TO THE INDIANA**
 15 **CODE AS A NEW SECTION TO READ AS FOLLOWS**
 16 **[EFFECTIVE JULY 1, 2014]: Sec. 18. The department of local**
 17 **government finance shall conduct an annual audit of one percent**
 18 **(1%) of the statement of benefits submitted by taxpayers who**
 19 **receive deductions under this chapter. A taxpayer audited under**
 20 **this section shall submit any books, records, or property requested**
 21 **by the department of local government finance for the purposes of**
 22 **verifying the information contained in the taxpayer's statement of**
 23 **benefits. Information submitted under this section is confidential**
 24 **and may not be disclosed to any person or agency that is not**
 25 **involved with the audit of the statement of benefits. The**
 26 **department of local government finance shall return information**
 27 **submitted under this section to the taxpayer not more than thirty**
 28 **(30) days after the audit is completed."**
 29 Renumber all SECTIONS consecutively.
 (Reference is to HB 1020 as introduced.)

and when so amended that said bill do pass.

Representative Messmer